

Bank of China U.S.A. flies in masks and gloves from China for New York COVID-19 Frontline Workers

New York, NY (April 14, 2020) – Bank of China (BOC) U.S.A. announced today it is donating the first of multiple shipments of surgical masks and surgical gloves to help alleviate the shortage of necessary personal protective equipment (PPE) for health care workers, front-line responders and other essential personnel in the New York City Metropolitan area battling the COVID-19 pandemic.

BOC U.S.A. has a longstanding and unwavering commitment to supporting local community initiatives, and our initial donation of PPE consists of 120,000 masks and 12,000 gloves that just arrived from China and is being distributed to several local hospitals, senior care facilities, the New York City Police Department (NYPD), the New York City Department of Sanitation (DSNY), and the US Postal Service, to help meet their critical needs.

Congresswoman Grace Meng (D-NY) thanked BOC U.S.A. for its generous donation and added “The donation of the PPE is much appreciated during this time of crisis in New York City and America. The COVID-19 pandemic continues to wreak havoc on our city and nation, and this donation of supplies will be a welcome help in our efforts to combat it.”

In addition, BOC U.S.A is reaching out to the Governors’ Offices of states hardest hit by this crisis to offer financing and other support for quickly obtaining respirators and other vital medical and PPE equipment from China.

Chen Xu, President and Chief Executive Officer of BOC U.S.A commented, “our global mission is guided by and begins with our commitment to the communities in which we live and serve. When this global health crisis first started to manifest itself in the U.S., we immediately began to procure PPE and to offer our resources to help combat the effects of this horrific virus. We are proud to be an important part of the U.S. financial community and to have played a role in the economic growth of the New York State and New York City financial communities over the past four decades. We are pleased that we can provide some support to the frontline workers as they work tirelessly to quell this devastating health crisis. We are and will remain forever grateful for their hard work and remarkable dedication.”

BOC U.S.A. is also providing additional financing to U.S. clients manufacturing desperately needed ventilators and other medical supplies to ensure these essential operations continue. Furthermore, BOC U.S.A is mindful of the financial impact the crisis has had on our customers, and we are providing much needed relief, including waiving fees and deferring loan payments where possible. Through its corporate social responsibility programs, BOC U.S.A. is also increasing its donations to local hospitals and foundations, such as New York Presbyterian Hospital and Robin Hood, which are helping some of the hardest hit communities in the New York City metropolitan area.

Since reestablishing operations in the United States in 1981, BOC U.S.A has fully supported the U.S. financial system and economy, redoubling those efforts at times of crisis. During the 2008 financial crisis, BOC U.S.A. expanded its lending to the U.S. real estate market and increased its staff to meet the increased demands of our customer base. We are well positioned to take similar action to address the COVID-19 pandemic impact on the local, national and international markets.

About Bank of China

BOC U.S.A. is one of the largest banks in the world, with a footprint that spans over 60 countries and regions. Our long-term outlook, institutional weight and global breadth provide our clients with a stable and reliable financial partner, whether in Corporate or Personal Banking or our Trade Services, Commodities, Financial Institutions and Global Markets business lines.

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